

Gluhend India Private Limited

(A Sage Group Company)

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CIN - U74994MH2017FTC303216



14th February 2024

The Secretary (Listing Department)

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, 25th Floor, Fort

Mumbai – 400 001

ISIN: INE744Z07027

Scrip Code: 957731

Sub: Intimation of reasons for non-submission of unaudited Quarterly Financial Results along with the Limited Review Report for the Quarter ended 31st December 2023, within the due date

Dear Sir

This is to inform that the Company is unable to submit the unaudited Quarterly Financial Results along with the Limited Review Report of the Statutory Auditors for the Quarter ended 31st December 2023, within the timelines prescribed under Regulation 52 of the SEBI (LODR) Regulations, 2015.

The non-submission is primarily due to the following reasons:

1. The Audit / finalization of financials for the Financial Year ended 31st March 2023 have not been completed yet. Hence, the process of preparation and closure of the books of accounts for the quarter ended 30th June 2023, 30th September 2023 and 31st December 2023 could be started only after the completion of audit for F.Y. 2022-23 as the opening balances could be taken only from the audited balance sheet of the Financial Year 2022-23.
2. Also, to state that the Company has not been able to redeem its NCDs on the final redemption date i.e., 30th June 2023. These being important for the completion of Audit procedures, hence the delay.

Apart from the above, we would like to state that the Company is a Private Limited Company with its privately placed debt listed on BSE. There are only 2 Foreign Portfolio Investors (FPIs) as our debenture-holders.

The debenture-holders have been regularly informed about the delay in Audit and finalization of the financials along with the reasons behind the same.

We, therefore, would like to reiterate that non-submission of the unaudited financial results for the Quarter ended 31st December 2023 is due to procedures and processes beyond control and therefore request you to kindly take the same on record.

For Gluhend India Private Limited

Jitasha Grover

Company Secretary

Memb. No. 37424